



Certificate

according to the
Renewable Energy Directive (RED)

(Directive 2009/28/EC on the promotion of the use of energy from renewable sources
amended through Directive (EU) 2015/1513)

EU-ISCC-Cert-DE100-76372019

SGS Germany GmbH
Europa Allee 12, D-49685 Emstek

certifies that

Targray Markets Europe SA
Rue de Jargonnant 2
1207 Geneva
Switzerland

complies with the requirements of the RED and the certification system
ISCC EU

(International Sustainability and Carbon Certification)
which is approved by the European Commission.

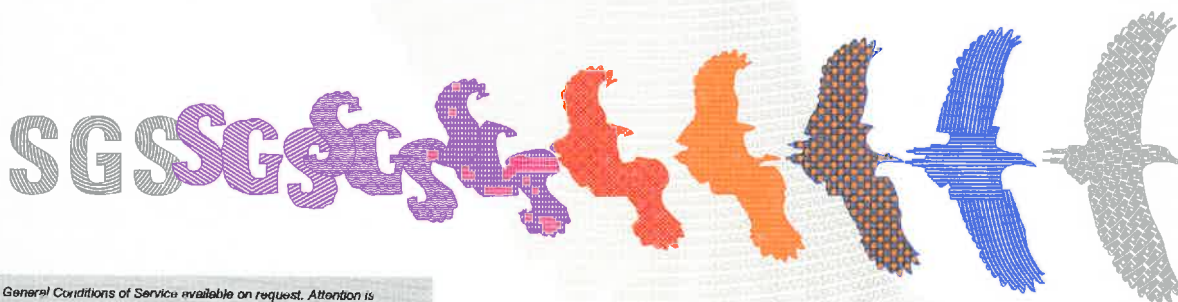
This certificate is valid from 27. February 2019 to 26. February 2020

The site of the system user is certified as:
trader

Emstek, 27. February 2019
Place and date of issue

SGS 
SGS Germany GmbH
Stamp, Signature

The issuing Certification Body is responsible for the accuracy of this document.
Version / Date: 1 (no adjustments) / 27. February 2019



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